

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

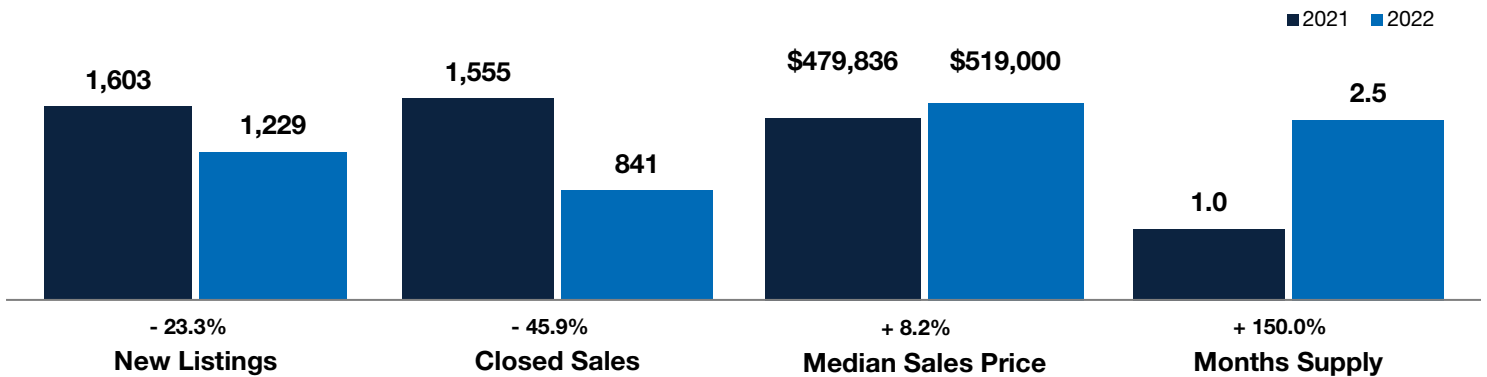


Salt Lake County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	1,603	1,229	- 23.3%	17,198	16,155	- 6.1%
Pending Sales	1,589	667	- 58.0%	15,209	11,323	- 25.6%
Closed Sales	1,555	841	- 45.9%	14,971	11,643	- 22.2%
Median Sales Price*	\$479,836	\$519,000	+ 8.2%	\$456,100	\$532,000	+ 16.6%
Average Sales Price*	\$553,967	\$606,068	+ 9.4%	\$532,503	\$613,486	+ 15.2%
Percent of Original List Price Received*	100.4%	95.1%	- 5.3%	102.6%	100.5%	- 2.0%
Days on Market Until Sale	18	39	+ 116.7%	17	21	+ 23.5%
Inventory of Homes for Sale	1,502	2,921	+ 94.5%	--	--	--
Months Supply of Inventory	1.0	2.5	+ 150.0%	--	--	--

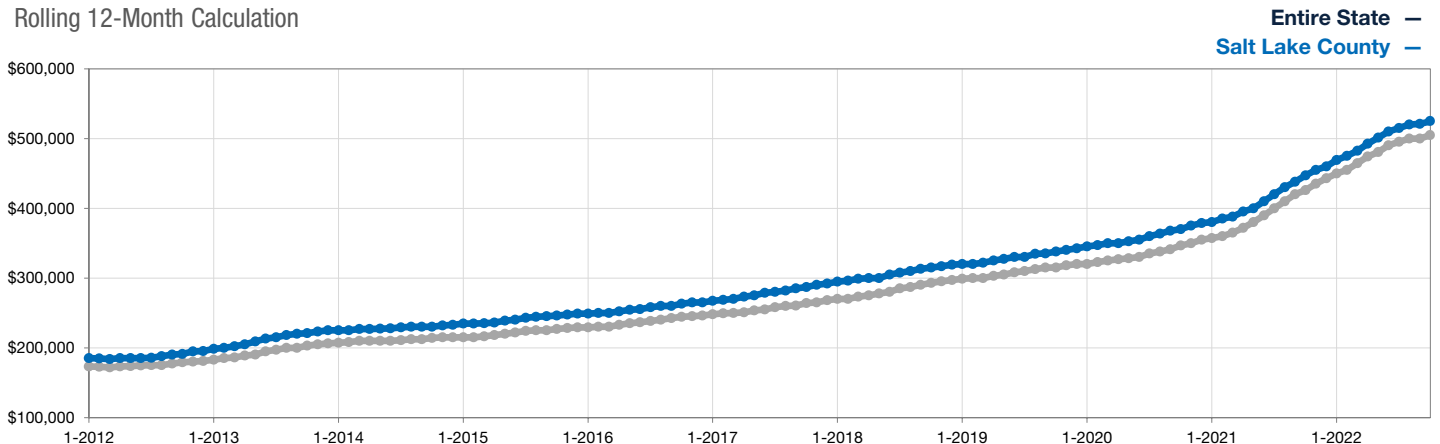
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.