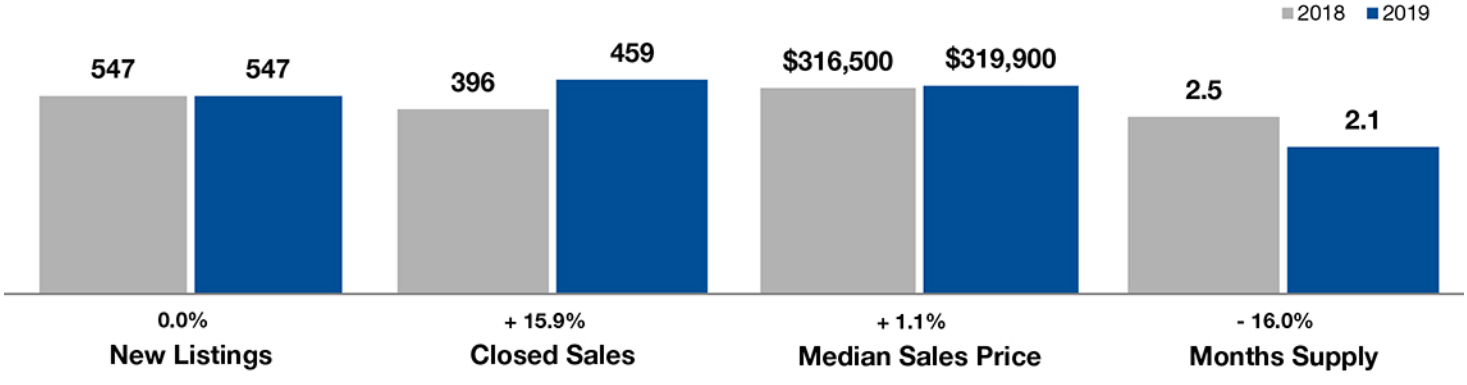
Local Market Update for September 2019

Davis County

	September			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 9-2018**	**Thru 9-2019**	Percent Change
New Listings	547	**547**	0.0%	5,111	**5,306**	+ 3.8%
Pending Sales	387	**435**	+ 12.4%	4,021	**4,253**	+ 5.8%
Closed Sales	396	**459**	+ 15.9%	3,914	**4,076**	+ 4.1%
Median Sales Price*	$316,500	**$319,900**	+ 1.1%	$303,000	**$325,000**	+ 7.3%
Average Sales Price*	$342,159	**$352,483**	+ 3.0%	$331,662	**$352,299**	+ 6.2%
Percent of Original List Price Received*	98.5%	**97.9%**	- 0.6%	98.7%	**98.2%**	- 0.5%
Days on Market Until Sale	32	**33**	+ 3.1%	29	**35**	+ 20.7%
Inventory of Homes for Sale	1,068	**919**	- 14.0%	--	**--**	--
Months Supply of Inventory	2.5	**2.1**	- 16.0%	--	**--**	--

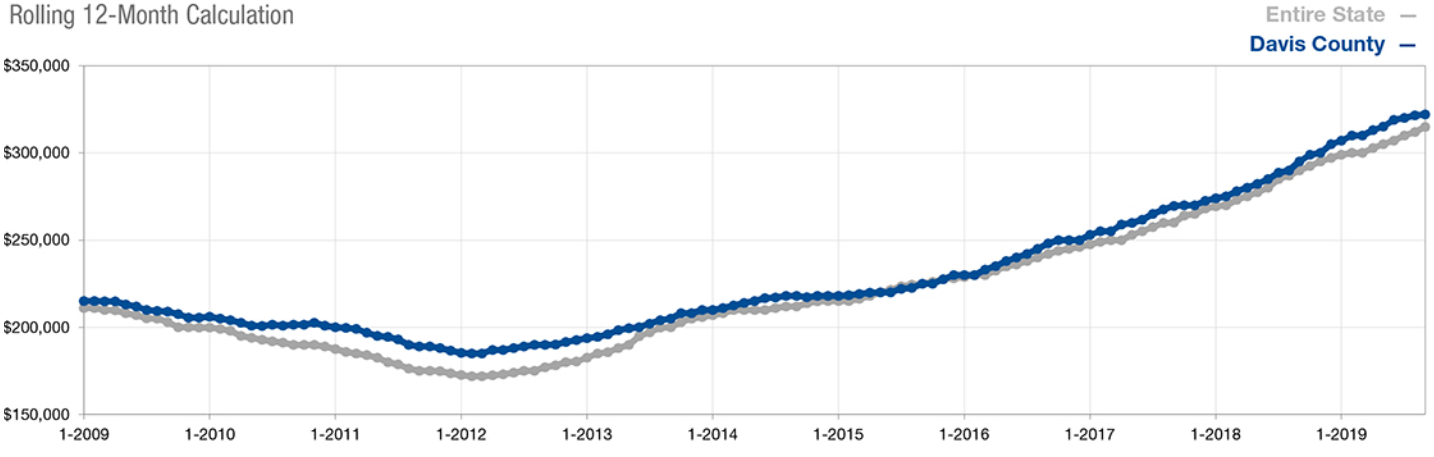
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.