Local Market Update for April 2018

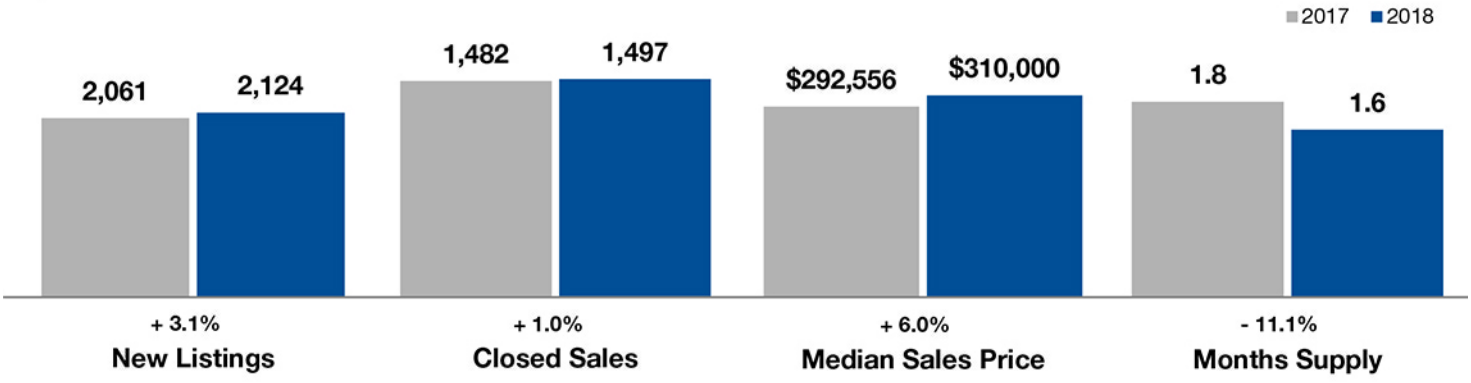
SALT LAKE BOARD OF REALTORS®

Salt Lake County

	April			Year to Date		
Key Metrics	**2017**	**2018**	Percent Change	**Thru 4-2017**	**Thru 4-2018**	Percent Change
New Listings	2,061	**2,124**	+ 3.1%	6,923	**7,152**	+ 3.3%
Pending Sales	1,701	**1,685**	- 0.9%	5,881	**6,079**	+ 3.4%
Closed Sales	1,482	**1,497**	+ 1.0%	4,950	**5,216**	+ 5.4%
Median Sales Price*	$292,556	**$310,000**	+ 6.0%	$280,000	**$306,950**	+ 9.6%
Average Sales Price*	$332,128	**$352,322**	+ 6.1%	$326,558	**$353,285**	+ 8.2%
Percent of Original List Price Received*	99.7%	**99.9%**	+ 0.2%	98.4%	**98.7%**	+ 0.3%
Days on Market Until Sale	28	**29**	+ 3.6%	38	**39**	+ 2.6%
Inventory of Homes for Sale	2,767	**2,407**	- 13.0%	--	--	--
Months Supply of Inventory	1.8	**1.6**	- 11.1%	--	--	--

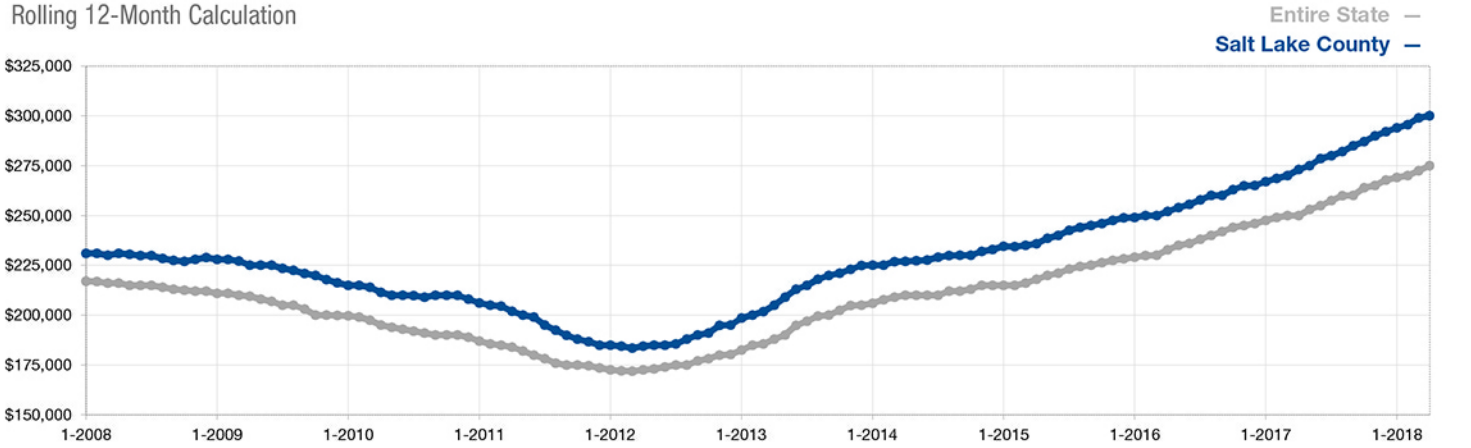
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.