Local Market Update for April 2017

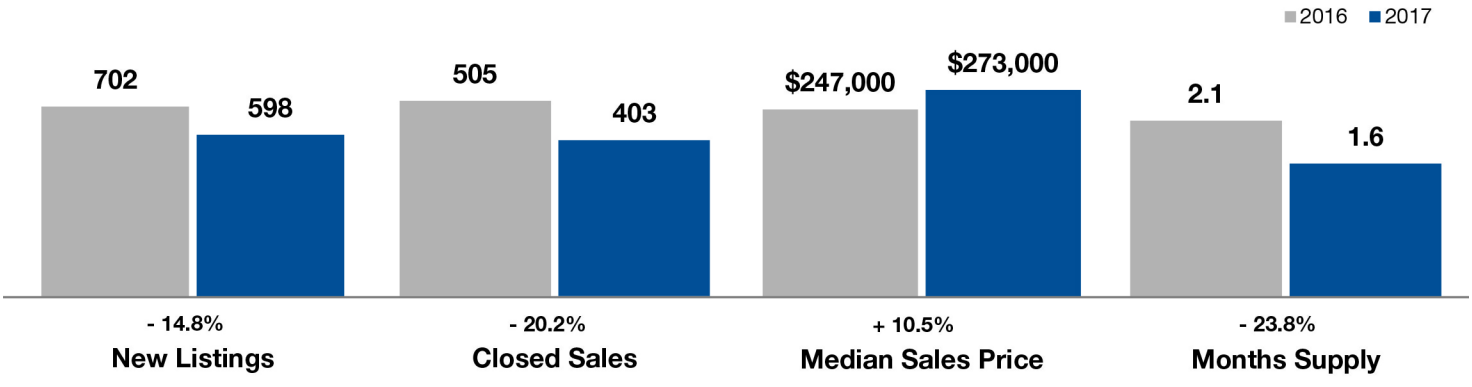
SALT LAKE BOARD OF REALTORS®

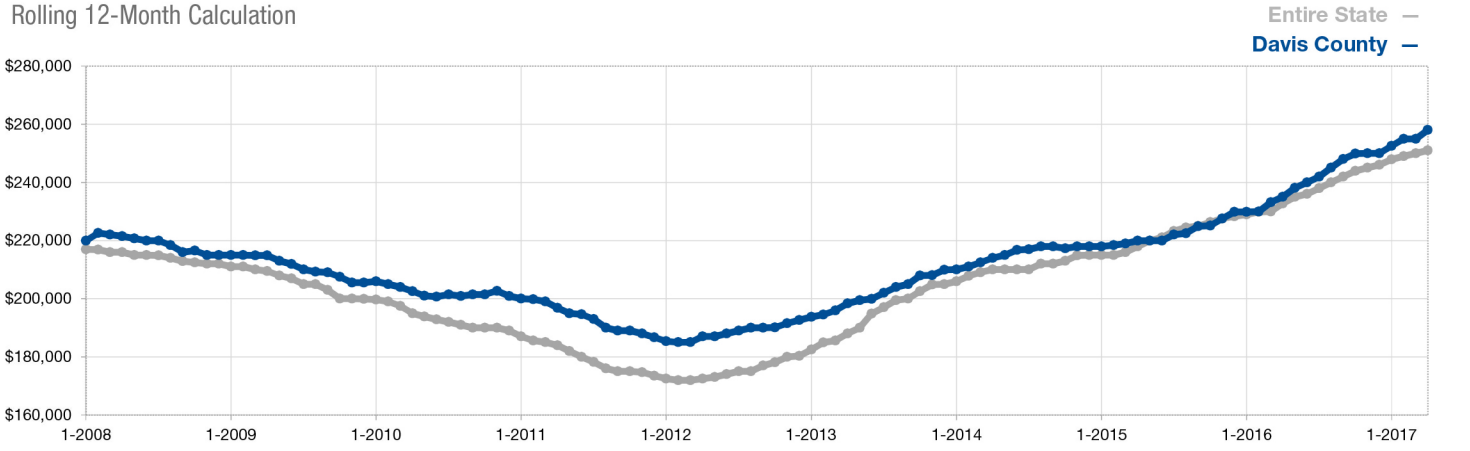
Davis County

	April			Year to Date		
Key Metrics	**2016**	**2017**	Percent Change	**Thru 4-2016**	**Thru 4-2017**	Percent Change
New Listings	702	**598**	- 14.8%	2,205	**1,895**	- 14.1%
Pending Sales	541	**474**	- 12.4%	1,836	**1,653**	- 10.0%
Closed Sales	505	**403**	- 20.2%	1,516	**1,376**	- 9.2%
Median Sales Price*	$247,000	**$273,000**	+ 10.5%	$238,900	**$261,450**	+ 9.4%
Average Sales Price*	$270,641	**$289,531**	+ 7.0%	$263,407	**$283,557**	+ 7.6%
Percent of Original List Price Received*	98.4%	**99.2%**	+ 0.8%	97.7%	**97.9%**	+ 0.2%
Days on Market Until Sale	29	**31**	+ 6.9%	40	**41**	+ 2.5%
Inventory of Homes for Sale	921	**689**	- 25.2%	--	**--**	--
Months Supply of Inventory	2.1	**1.6**	- 23.8%	--	**--**	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation